

Transfer Request: Bond Interest and Retirement Fund

Bond Interest and Retirement Fund (BIRF) Purpose

- BIRF established in Chapter 17 as mechanism to borrow and repay money
- The purpose of the BIRF is to provide for fish hatcheries and rearing facilities, game and fish habitat acquisition, development and improvement projects and other similar capital outlay projects
- Secured by the transfer of revenue from certain license sales

BIRF Revenue

- Revenue source for the BIRF is a \$1.00 revenue transfer from 10 different fishing, trapping and deer license types
- Annual revenue from the transfer is approximately \$180,000.00

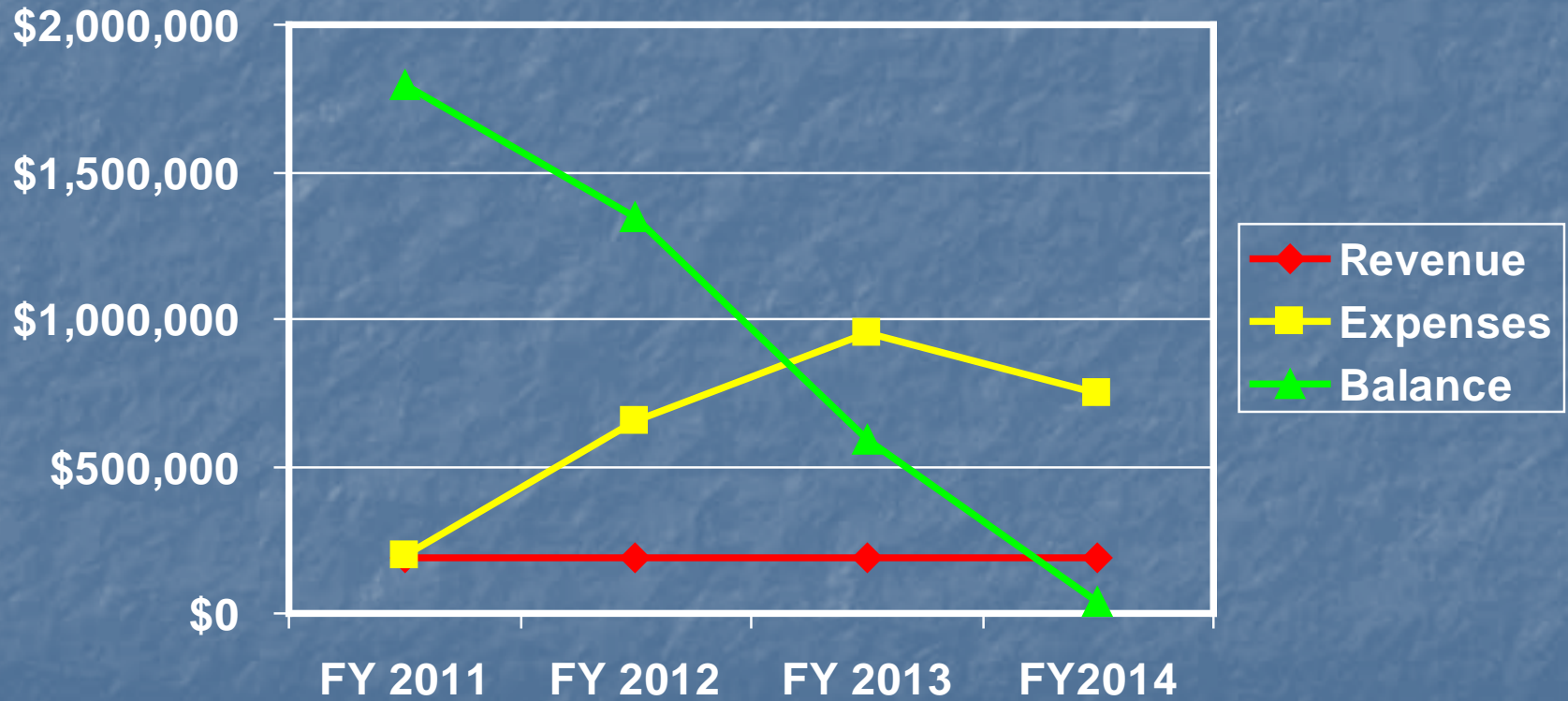
\$1 Per License Sold

- (1) resident, fishing;
- (2) resident, small game;
- (3) resident, deer;
- (4) resident, general hunting;
- (5) resident, general hunting and fishing;
- (6) resident, trapper;
- (7) nonresident, fishing;
- (8) nonresident, small game;
- (9) temporary fishing, five days; and
- (10) nonresident, deer.

Request for BIRF Funding

- §17-1-22.1 requires State Game Commission and State Board of Finance approval to transfer money
- Request for \$200,000 for habitat restoration and improvements for anglers in Pecos Canyon
- To be used during Fiscal Year 2011

BIRF Revenue Projection



Questions?