

Sikes Fund
Fiscal Year 2025
(July 1, 2024 - June 30, 2025)

This document has been prepared by the financial staff of the Administrative Services Division at the New Mexico Department of Game & Fish. The financial data is pulled from the SHARE general ledger and audited financial statements.

Statement of Revenues, Expenditures, and Changes in Sikes Fund Balance (09700) as of June 30, 2025	
Revenues:	
Service Revenue from Habitat Stamp Sales	\$2,067,460
Federal Grant Revenue	\$80,690
Other Revenue	\$154,802
Total Revenues	\$ 2,302,952
Expenditures:	
Habitat Stamp Projects & Program Administration	\$242,522
Intra-Agency Transfers (capital outlay transfer)** (A24I3426)	\$2,500,000
Total Expenditures	\$2,742,522
Net Change in Fund Balance	(\$439,570)
Fund Balance--Beginning of Year	\$5,153,445
SIKES Operating Fund 09700 Balance - End of Fiscal Year	\$4,713,875

**Funds have been transferred to an internal NMDGF Sikes Fund capital account for Habitat Stamp Program project related expenditures. Funds in this capital account are authorized for up to 4 years, and expenditures will be tracked and reported annually along with the actual Sikes Fund account expenditures.

Sikes Fund Capital Outlay A23H3492

This document has been prepared by the financial staff of the Administrative Services Division at the New Mexico Department of Game & Fish. The financial data is pulled from the SHARE general ledger and audited financial statements.

NOTE: In fiscal year 2024 Sikes funds were transferred to an internal NMDGF Capital Sikes fund account (A23H3492) for Habitat Stamp Program project related expenditures. Funds in this capital account are authorized for up to 4 years, and expenditures will be tracked and reported annually along with the Sikes Fund statement of revenues, expenditures and changes in Sikes fund balance.

Statement of Expenditures in Capital Sikes Fund Balance (A23H3492) as of June 30, 2025

	\$1,000,000
Capital Sikes Fund A23H3492 Beginning Balance:	
Reversion Date: 06/30/2027	
Laws of 2023 Chapter 199 Section 48	
 Expenditures:	
Fiscal Year 2024 Habitat Stamp Projects:	\$54,875.95
Fiscal Year 2025 Habitat Stamp Projects:	\$866,149.08
Fiscal Year 2026 Habitat Stamp Projects:	TBD
Fiscal Year 2027 Habitat Stamp Projects:	TBD
 Total Expenditures as of June 30, 2025	\$921,025.03
 Sikes Capital Fund A23H3492 Balance - End of Year	\$78,974.97

Sikes Fund Capital Outlay A24I3426

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NOTE: In fiscal year 2025 Sikes funds were transferred to an internal NMDGF Capital Sikes fund account (A24I3426) for Habitat Stamp Program project related expenditures. Funds in this capital account are authorized for up to 4 years, and expenditures will be tracked and reported annually along with the Sikes Fund statement of revenues, expenditures and changes in Sikes fund balance.

Statement of Expenditures in Capital Sikes Fund Balance (A24I3426) as of June 30, 2025

Capital Sikes Fund A24I3426 Beginning Balance:	\$2,500,000
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Reversion Date: 06/30/2028

Laws of 2024 Chapter 66 Section 49

Expenditures:

Fiscal Year 2025 Habitat Stamp Projects:	\$542,643.80
Fiscal Year 2026 Habitat Stamp Projects:	TBD
Fiscal Year 2027 Habitat Stamp Projects:	TBD
Fiscal Year 2028 Habitat Stamp Projects:	TBD

Total Expenditures as of June 30, 2025	\$542,643.80
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Sikes Capital Fund A24I3426 Balance - End of Year	\$1,957,356.20
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