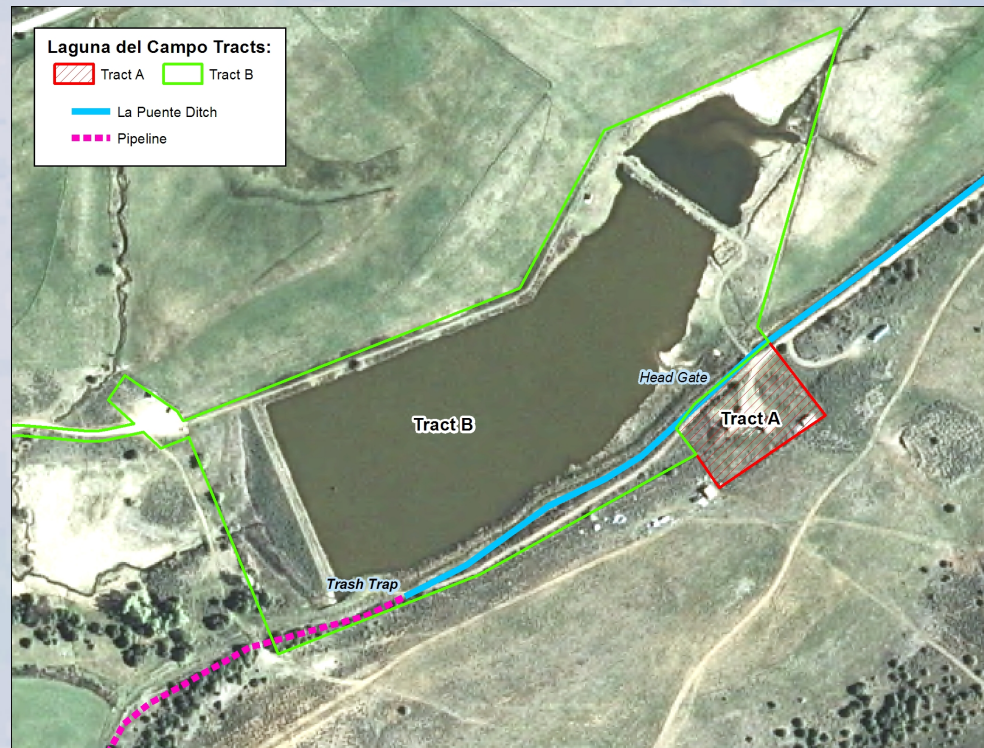


Update on Laguna del Campo Property Transfer

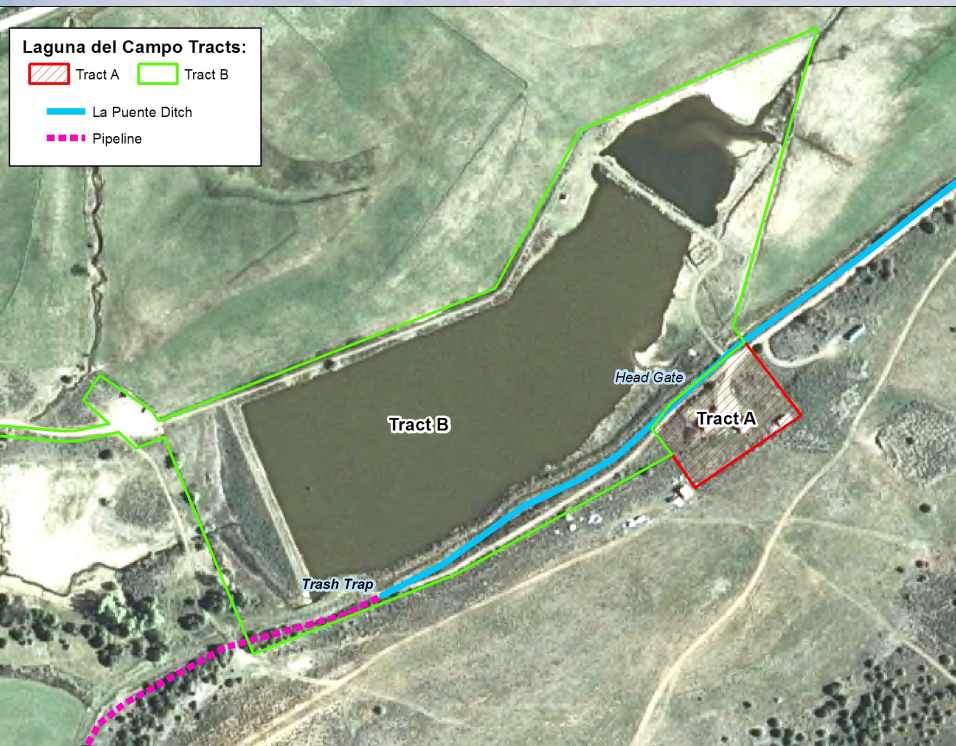


Laguna del Campo Transfer

- SJR 2 – Authorized Commission to transfer 22.4 acres to Tierra Amarilla Land Grant
- La Puente Ditch expressed concerns with transfer
- June 2019 - Conditional approval to transfer subject to addressing concerns of all parties



Discussions to Date



- July 2019 meeting with La Puente Ditch and Tierra Amarilla Land Grant
- Delivered 1939 ditch agreement and water rights documents
- Concerns raised:
 - Dam maintenance and safety
 - Downstream ditch maintenance
 - Property ownership and maintenance
 - Maintenance of ditch and trash rack
 - 1939 Agreement
 - Water rights status and transfer
- New agreement among all parties

